



Policy Information

Biotech and Lifescience

The information provided in this document is a summary of the key features and benefits of the policy, it does not contain the full terms, Definitions, Exclusions, Excess or Endorsements.

The Cover

- Covers your legal liability for damage or compensation and claimants costs and expenses for Bodily Injury and Property Damage and Financial Loss sustained by a third party arising out of your business
- Comprehensive cover for Public and Products Liability, Clinical Testing liability, No Fault Compensation Cover for Clinical Trials and Products Financial Loss
- Up to AUD25,000,000 Limit available
- World-wide Jurisdiction including North America

Significant Features And Benefits

- Costs in addition to the Limit of Indemnity (other than North America)
- Definition of Products extended to include all services provided by the Insured whether on a fee basis or otherwise so Bodily Injury paid under Products Liability and Pecuniary Loss payable Products Financial Loss
- Cover provided for counterfeit Products
- Products Liability available on Claims Made or Occurrence basis (subject to Underwriter agreement)
- Full retroactive cover available to match existing policies
- Sub-limit for goods in your Care, Custody and Control
- Fewer excluded products under the Specified Pharmaceutical Products exclusion and buy-back available (subject to Underwriter agreement)
- Advertising Liability included
- Government Recall Cover available (subject to Underwriter agreement)
- Extended Reporting Periods provided with Optional ERP's available
- Difference in Limits / Difference in Conditions cover available where local policies are issued to comply with regulations